



## Leo Tilman

Advisor to CEOs, Financial Market Strategist, Authority on Risk Management

### TOPICS

Business Strategy; Innovation; International Relations

## BIG IDEA

### Financial Darwinism: A New Evolutionary Perspective on Finance

*Financial Darwinism*, Leo's recently released book, explores the origins and drivers of the ongoing tectonic financial shift, explaining that the 2007-2008 financial crisis is a culmination of these changes. Leo starts with an evolutionary thesis: economic value creation in finance has undergone a fundamental transformation, with active risk-taking becoming a dominant factor in how financial institutions create (and destroy) shareholder value. He then shows how an actionable decision-making framework can help institutions and investors create lasting economic value across complex, uncertain, and evolving environments. Leo argues that institutions need to redesign the business models, redefine their strategic vision, enable their evolution, and position themselves for sustainable value creation.

## BIOGRAPHY

Called "The Man Who Predicted This Crisis" by CNN International, Leo Tilman is a widely recognized authority on financial markets and risk management. Leo is the President of L.M. Tilman & Co., a strategic advisory firm that serves governments, financial institutions, corporations, and institutional investors worldwide. L.M. Tilman & Co. helps its clients create real and lasting economic value in finance. Prior to founding the firm, Mr. Tilman held senior positions with BlackRock as well as Bear Stearns, where he was Chief Institutional Strategist and Senior Managing Director.

Mr. Tilman teaches finance at Columbia University—his graduate as well as undergraduate alma mater. He is the author of *Financial Darwinism: Create Value or Self-Destruct in a World of Risk*, co-author of *The Risk Paradigm* (forthcoming 2009), co-author of *Risk Management*, and editor of *Asset/Liability Management of Financial Institutions*.

Mr. Tilman is a contributing editor of *The Journal of Risk Finance* and a frequent speaker at leading business schools and conferences worldwide. He serves on the advisory board of the Center on Capitalism and Society at Columbia University and on the board of directors of Atlantic Partnership. Mr. Tilman was honored by the World Economic Forum as a Young Global Leader, joining a select group of executives, public figures and intellectuals recognized for "their professional accomplishments, commitment to society and potential to contribute to shaping the future of the world."